



Backstage Centre Limited

Financial Statements

For the Year ended

31 July 2025

Company Registration Number 06627718

Backstage Centre Limited

Year ended 31 July 2025

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Backstage Centre Limited

Year ended 31 July 2025

Directors

The Directors who served the company during the year were as follows:

Mr B Warrens from 3rd Feb 2020 (chair between 16 Dec 2022 and 15 Jan 2024 and resigned 26 November 2024)

Mr E R Moore from 10th April 2017 (resigned 8 July 2025)

Mr G R Sparkes from 10th April 2017 (resigned 8 July 2025)

Ms J M Sheehan from 29th June 2023

Mr Z Mohammed (appointed as director and chair from 16th September 2024)

Registered Office: The Backstage Centre, High House Production Park, Vellacott Close, Purfleet Bypass, Purfleet, Essex, RM19 1RJ, Registration number 06627718

Auditor: MHA, 6th Floor, 2 London Wall Place, London EC2Y 5AU

Banker: Barclays Bank plc, PO Box 885, Mortlock House, Histon, Cambridge, CB24 9DE

Backstage Centre Limited

Directors' Report

Year ended 31 July 2025

DIRECTORS' REPORT

The Directors present their Report and the financial statements for the year ended 31 July 2025.

PRINCIPAL ACTIVITIES

The principal activity of the Company is the operation of The Backstage Centre in Purfleet, Essex, a purpose-built facility for technical theatre and live events training and rehearsal. It also manages any related trading activity for the South Essex College Group which is located within the Backstage Centre. Following a review of the group's operations the activities of the company have been transferred back to the ultimate parent company. All assets and liabilities were transferred on 31st July 2025.

RESULTS AND DIVIDENDS

The loss for the year, after taxation, amounted to £ (381,653), (2024 – £1,799 profit). The Directors do not recommend a dividend be paid for the year (2024: Nil).

POLITICAL AND CHARITABLE DONATIONS

The Company made no political or charitable donations during the year (2024: Nil).

DIRECTORS

The Directors who served during the year were:

Mr B Warrens (resigned 26th November 2024)

Mr E R Moore (resigned 8th July 2025)

Mr G R Sparkes (resigned 8th July 2025)

Ms J M Sheehan

Mr Z Mohammed (from 16th September 2024)

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 *'The Financial Reporting Standard applicable in the UK and Republic of Ireland'*. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Backstage Centre Limited

Directors' Report

Year ended 31 July 2025

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have reviewed the Company's future bookings and revenue to ensure they remain secure. This review considered factors such as market conditions, customer contracts, and potential risks to the business.

To safeguard long-term profitability, the Company is actively managing risks, including economic changes. Strengthening relationships with key customers is a priority, as it encourages repeat business and ensures stability.

The Company is investing in technology and operational improvements to enhance efficiency and maintain competitiveness. Performance is also closely monitored, allowing for timely adjustments to respond to changes in the market. These actions give the Directors confidence in the Company's ability to maintain steady profits and protect its financial position in the years ahead.

GOING CONCERN

The company has transferred its operations, assets and liabilities to South Essex College (SEC) on 31st July 2025 at which point Backstage Centre Limited has ceased operations. Consequently, the directors have prepared the financial statements on the basis that the company is no longer a going concern.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's Auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's Auditors are aware of that information.

AUDITORS

Under section 487(2) of the Companies Act 2006, MHA will be deemed to have been reappointed as Auditors 28 days after these financial statements were sent to Members or 28 days after the latest date prescribed for filing the accounts with the Registrar, whichever is earlier.

Backstage Centre Limited
Directors' Report
Year ended 31 July 2025

SMALL COMPANIES NOTE

In preparing this Report, the Directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This Report was approved by the Board and signed on its behalf.



Zohayb Mohammed

Chair

Date: 09/12/2025

Independent auditor's report to the members of Backstage Centre Limited

Opinion

We have audited the financial statements of Backstage Centre Limited (the 'company') for the year ended 31 July 2025 which comprise the statement of income and retained earnings, balance sheet and notes to the financial statements, including material accounting policies. The financial reporting framework that has been applied in the preparation of the company's financial statements is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 July 2025 and of the Company's loss for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - financial statements prepared on a basis other than going concern

We draw attention to Note 1.3 to the financial statements which explains that the Company's trade will cease as at 31 July 2025 and subsequently, the Company is expected to become dormant. Accordingly, the financial statements have been prepared on a basis other than going concern as described in Note 1.3. Our opinion is not modified in this respect of this matter.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Backstage Centre Limited

For the year ended 31 July 2025

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including

Backstage Centre Limited

For the year ended 31 July 2025

fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of those in management functions around actual and potential litigation and claims;
- Enquiry of those in management functions to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities . This description forms part of our auditor's report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart McKay BSc FCA DChA (Senior Statutory Auditor)

For and on behalf of

MHA

Statutory Auditor

London, United Kingdom

Date: 12/12/2025

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

Backstage Centre Limited
For the year ended 31 July 2025

Statement of Income and Retained Earnings for the year ended 31 July 2025

	Notes	2025	2024
		£	£
Turnover	2	201,824	930,501
Cost of Sales	3	(53,011)	(182,819)
Gross Profit		<u>148,812</u>	<u>747,682</u>
Administrative Expenses	4	(530,374)	(745,883)
Profit/Loss before Tax		<u>(381,561)</u>	<u>1,799</u>
Taxation		-	-
Profit/Loss for the financial year		<u><u>(381,561)</u></u>	<u><u>1,799</u></u>
Retained earnings at the start of the year		806,248	789,828
Impairment of Interentity		-	14,621
Loss for the financial year		(381,561)	
Transfer of reserves to SEC	16	<u>(424,687)</u>	<u>-</u>
Retained earnings at the end of the year		<u><u>(0)</u></u>	<u><u>806,248</u></u>

The notes on pages 10 – 17 form part of these financial statements.

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For the year ended 31 July 2025

Balance Sheet as at 31 July 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	7	-	4,948,131
		<u>-</u>	<u>4,948,131</u>
Current assets			
Debtors	8	-	87,630
Cash at bank and in hand		-	292,540
		<u>-</u>	<u>380,170</u>
Less: Creditors – amounts falling due within one year	9	-	(528,931)
		<u>-</u>	<u>(148,761)</u>
Net current liabilities			
		<u>-</u>	<u>(148,761)</u>
Total assets less current liabilities		-	4,799,370
Less: Creditors - amounts falling due after more than one year	10	-	(3,993,122)
		<u>-</u>	<u>(3,993,122)</u>
Total assets less total liabilities		-	806,248
		<u>-</u>	<u>806,248</u>
Capital and reserves			
Called up share capital	12	-	1
Profit and loss account		-	62,244
Impairment of inter-entity		-	14,621
Revaluation reserves	13	-	729,182
Total shareholder's funds		<u>0</u>	<u>806,248</u>

The accounts have been prepared in accordance with the provisions in applicable to companies subject to the small companies' regime.

The notes on pages 10 – 17 form part of these financial statements.

The report was approved by the board of directors on 9th December 2025.

And signed on its behalf by:



Name: Zohayb Mohammed

Status: Chair

Date: 9th December 2025

Notes to the Financial Statements

1. ACCOUNTING POLICIES

1.1 COMPANY INFORMATION

Backstage Centre Limited is a company limited by shares and domiciled and incorporated in England and Wales. The registered office is The Backstage Centre, High House Production Park, Vellacott Close, Purfleet, Essex, RM19 1RJ. The company's principal activities are disclosed in the Directors' Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 ACCOUNTING UNDER FRS 102

Backstage Centre Limited is a subsidiary of the South Essex College Group which meets the definition of a public benefit entity under FRS 102.

The Company's parent undertaking, South Essex College includes the Company in its consolidated financial statements.

In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 Section 1A in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

As the consolidated financial statements of South Essex College include the equivalent disclosures, the Company has also applied the exemptions under FRS 102 available in respect of the following disclosures:

- Certain disclosures required by FRS 102.26 Share Based Payments; and,
- The disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

The South Essex College Group, as the ultimate parent entity prepares consolidated financial statements incorporating the results of both entities. These financial statements can be obtained from the company's registered office address shown on page 1.

Backstage Centre Limited

For the year ended 31 July 2025

1.3 GOING CONCERN

The company has transferred its operations, assets and liabilities to South Essex College (SEC) on 31st July 2025 at which point Backstage Centre Limited has ceased operations. As required by UK Accounting standards the Directors have prepared the financial statements on the basis that the Company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. All assets and liabilities were transferred to the parent College at their carrying amounts.

1.4 TURNOVER

The turnover of the company consists of income from hires of space and equipment. Income is accounted for under the accrual model as permitted by FRS 102. Government capital grants are capitalised, held as deferred income and recognised in income over the expected useful life of the asset, under the accrual model as permitted by FRS 102.

1.5 FIXED ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Certain items of fixed assets that had been revalued to fair value by property valuers.

1.6 DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Long Leasehold	Over the period of the lease – 115 years
Other Equipment	33% straight line
Fixtures & Fittings	10% straight line
Furniture	20% straight line

Depreciation is charged from the period in which the assets are brought into use by the entity.

Items of a capital nature are reviewed for their purpose and are capitalised where they are considered to provide an ongoing use to the company.

1.7 CAPITAL GRANTS

Where assets are acquired with the aid of specific grants, they are capitalised and depreciated in accordance with the above policy, with the related grant being credited to a deferred capital grant account and released to the profit and loss account over the expected useful economic life of the related asset.

1.8 FINANCIAL ASSETS AND LIABILITIES

The company only holds basic financial instruments as defined by Section 11 'Basic Financial Instruments' of FRS 102, which comprise trade and other debtors, accrued income, trade and other creditors and accruals which are initially recognised at transaction value and subsequently measured at their settlement value.

Financial liabilities are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

All loans, investments and short-term deposits held by the company are classified as basic financial instruments in accordance with FRS 102. These instruments are initially recorded at the transaction price less any transaction costs

Backstage Centre Limited

For the year ended 31 July 2025

(historical cost). FRS 102 requires that basic financial instruments are subsequently measured at amortised cost, however the company has calculated that the difference between the historical cost and amortised cost basis is not material and so these financial instruments are stated on the balance sheet at historical cost. Loans that are payable within one year are not discounted.

Profits made by Backstage Centre Limited are donated to the parent South Essex College. As per FRS102, an expected gift aid payment is not to be accrued unless a legal obligation to make the payment exists at the reporting date. The donation of profits from Backstage Centre Limited to South Essex College is therefore reflected in the year in which the payment of the profits is made from the subsidiary to the parent entity. Therefore no tax charge arises in the year.

1.9 EMPLOYEE BENEFITS

The costs of short-term employee benefits are recognised as a liability and an expense.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 RETIREMENT BENEFITS

The company operates a defined contribution pension scheme with pensions provided under an insurance company scheme. Contributions payable by the company are charged to the Statement of income and retained earnings as they accrue.

Differences between amounts paid and amounts payable are recognised on the balance sheet.

1.11 JUDGEMENTS / UNCERTAINTIES

In the opinion of the directors, there were no judgements made that have a significant effect on the amounts recognised in the financial statements nor any key assumptions or estimates made which might cause a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Backstage Centre Limited
For the year ended 31 July 2025

. TURNOVER

	2025	2024
Turnover	201,823	930,501
	<u>201,823</u>	<u>930,501</u>

3. COST OF SALES

	2025	2024
Cost of Goods	38,928	144,819
Telephone Costs	35	4,482
Equipment Hire	0	16,590
Marketing	9,731	8,649
Insurance	4,317	8,279
	<u>53,011</u>	<u>182,819</u>

4. ADMINISTRATION EXPENSES

	2025	2024
Staff related costs	259,473	320,558
Other overheads	61,199	74,788
Premises	209,702	350,537
	<u>530,374</u>	<u>745,883</u>

5. STAFF COSTS

The average monthly number of employees during the period were:

	2025 No.	2024 No.
Administration	5	5
Project delivery	3	3
	<u>8</u>	<u>8</u>

Backstage Centre Limited
For the year ended 31 July 2025

6. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2025 £	2024 £
Profit on ordinary activities before taxation is stated after charging:		
Auditors Fees	10,700	(10,550)
Depreciation	38,959	37,970
	<u>49,659</u>	<u>27,420</u>

7. TANGIBLE FIXED ASSETS

	Building £	Furniture £	Computer & Office Equipment £	Fixtures & Fittings £	Total £
Cost					
As at 1 August 2024	5,114,914	137,497	137,990	483,900	5,874,301
Additions	-	-	-	-	-
Transfer of Assets to SEC	(5,114,914)	(137,497)	(137,990)	(483,900)	(5,874,301)
As at 31 July 2025	-	-	-	-	-
Depreciation					
As at 1 August 2024	167,702	137,497	137,071	483,900	926,170
Change during the year	38,365	-	594	-	38,959
Transfer of Assets to SEC	(206,067)	(137,497)	(137,665)	(483,900)	(965,129)
As at 31 July 2024	-	-	-	-	-
Net book value at 31 July 2025	-	-	-	-	-
Net book value at 31 July 2024	4,984,533	-	1,568	-	4,948,131

On 21 August 2019, Gerald Eve, a RICS registered valuer, undertook a revaluation of the 125 year long leasehold building to £5.04M. The Directors confirm that there is no impairment in the value since.

Backstage Centre Limited
For the year ended 31 July 2025

8. DEBTORS

	2025	2024
	£	£
Trade debtors	0	83,891
Prepayments and accrued income	0	3,739
	0	87,630

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	0	125,712
Amounts owed to group undertakings	0	289,953
Other creditors and deferred income	0	51,625
Deferred capital grants	0	60,974
	0	528,264

10. CREDITORS: AMOUNTS FALLING DUE IN GREATER THAN ONE YEAR

	2025	2024
	£	£
Deferred capital grant	0	3,993,122
	<u>0</u>	<u>3,993,122</u>

Backstage Centre Limited
For the year ended 31 July 2025

	Balance at August 2024	Released to Statement of Income & Retained Earnings	Transfer of Grant to SEC	Balance at 31 July 2025
	£	£	£	£
Deferred capital grant	3,993,122	(20,684)	3,972,438	0
	3,993,122	(20,684)	3,972,438	0

This Capital Grant for the Backstage Centre was received from the DFE and is being released in line with depreciation on that building.

11. RELATED PARTY TRANSACTIONS

At 31 July 2025, the company owed £0 (2024: £289,953) to the College in intercompany charges and cash advances.

During the year, no Director received any remuneration (2024: Nil).

12. SHARE CAPITAL

	2025 £	2024 £
Allotted, called up and fully paid: 1 Ordinary share of £1 each	-	1
	<u>-</u>	<u>1</u>

13. REVALUATION RESERVE

	2025 £	2024 £
At the beginning of the period	729,182	737,157
Revaluation release	(7,310)	(7,975)
Transfer to SEC	(721,872)	
	<u>-</u>	<u></u>
At the end of the period	<u>0</u>	<u>729,182</u>

Backstage Centre Limited

For the year ended 31 July 2025

14. PROFIT AND LOSS ACCOUNT

	2025 £	2024 £
At the beginning of the year	77,066	52,670
Profit/(Loss) for the period	(381,561)	9,774
Transfer to SEC	304,495	14,622
At the end of the period	<u>0</u>	<u>77,066</u>

15. CONTINGENT LIABILITIES

The company is part of a group VAT registration and therefore is potentially liable for VAT liabilities of its parent. As of 31 July 2025, its parent company, South Essex College, had an asset relating to value added tax of £5,766 (2024 – £11,736).

16. ULTIMATE PARENT UNDERTAKING

The results of the company have been incorporated in the group financial statements of South Essex College. The directors' regard South Essex College to be the ultimate parent undertaking.

The consolidated financial statements of these groups are available to the public and may be obtained from: Clerk to the Governing Body, South Essex College, Southend Campus, Luker Road, Southend on Sea Essex, SS1 1ND.

SUMMARY OF ASSETS TRANSFERRED TO SOUTH ESSEX COLLEGE

Fixed Assets	£4,909k
Capital Grant	£ (3,972)k
Current Assets	£ 217k
Revaluation Reserve	£ (729)k
Total transferred to SEC	£ 425k